

GOLDEN RIDGE CONDOMINIUM ASSOC

BUDGET

0210-11
ANNUAL
BUDGET

REVENUE

Assessments Operating	1,032,235
LT-RESERVE FUNDING	(216,499)
Late Charges	1,140
Late Interest	2,750
Laundry Income	16,930
Legal Fees-Reimb	2,230
Vending Income	5,250
Lease Income Antenna	40,160
Interest/Portfolio Income	10
Other Income	100
Working Capital	2,050

TOTAL OPERATING REVENUE 886,356

EXPENSES

BUILDING

Building Maintenance	24,440
Water/Mold/Asbestos Remediate	5,000
Roof	1,250
Doors Locks & Keys	500
Plumbing / Sewer	5,000
Lighting	1,080
Signs	250
Cleaning-Bldg	39,600
Cleaning-Carpets	5,000
Pest Control	2,500

TOTAL BUILDING 84,620

EQUIPMENT SYSTEMS

Fire Safety	9,892
Boiler-Inspect	1,600
HVAC/Boiler Srvc Contr	7,872
HVAC/Boiler Repairs	3,760
Elevator Maint Contr	10,755
Elevator Reprs	970
Security Systems	1,510

TOTAL EQUIPMENT SYSTEMS 36,358

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RECREATION FACILITIES

Clubhouse	2,550
Exercise Room	2,340
Pool-Chemicals/Supplies	3,500
Pool-Equipment	500
Pool	250
Hot Tub	200

TOTAL REC FACILITIES 9,340

GROUNDS

Landscape-Contr	39,010
Landscape-Trees	3,500
Grounds Maintenance General	7,470
Fence	150
Sprinklers	2,500
Water Pipeline	7,500
Snow Removal	10,000
Light Maintenance	500
Lot Sweep	1,000
Towing	500

TOTAL GROUNDS 72,130

UTILITIES

Gas	140,636
Electric	51,784
Water/Sewer	114,420
Trash Removal	28,570

TOTAL UTILITIES 335,410

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ADMINISTRATIVE EXPENSES

Management	23,436
Legal	7,500
Audit/Review & Tax Prep	2,400
Insurance	59,787
Manager's Subcontract	108,417
Payroll-Admin Staff	89,034
Payroll-FICA	6,216
Payroll-FUTA	1,120
Payroll-SUTA	448
Payroll-Workers Comp Ins	1,438
Payroll-Bonuses	450
Payroll-Process Fees	1,830
Telephone/Pagers	6,990
Meeting Expense	1,110
Office Supplies & Exp	6,420
Computer Equip/Software	1,000
On-line Services	560
Holiday/Events	841
Vending Contract	1,920
Supplies-Concession/ Vending	4,310
Maintenance-Concession/ Vending	150
Recording/Filing Fees	55
Engineers/Consult	8,000
Income Taxes-Fed	6,500
Income Taxes-State	1,000
Taxes	250
Bad Debt	5,000
Other Admin	2,316

TOTAL ADMIN EXPENSES 348,498

TOTAL EXPENSES 886,356

NET PROFIT / (LOSS) (0)